

Why Do I Need Flood Insurance?



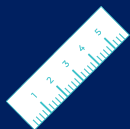
Home insurance does not typically cover flood damage.



25% of all flood insurance claims comes from those located in lower risk areas.

27X

During a 30 year mortgage, you are 27 times more likely to experience a flood than a fire.



Only a few inches of flood water can cause tens of thousands of dollars in damages.



Flooding doesn't have a season. It can happen at any time of year, even in places that don't get hit by hurricanes.



Floods are the most common natural disaster in the U.S. in the past 5 years all 50 states have experienced flooding.

Everybody has some level of risk from flooding and should consider a certain level of flood insurance coverage. Everyone lives in a flood zone and may be vulnerable to excess rainwater, storms, river levels, and other factors.

FACTORS CONTRIBUTING TO NFIP POLICY PREMIUMS

- Flood risk (e.g., your flood zone)
- The type of coverage being purchased (e.g. building and contents coverage)
- The deductible and amount of building and contents coverage
- The location of your structure
- The design and age of your structure
- The location of your structure's contents (e.g. Are your utilities elevated?)

IS FLOOD INSURANCE MANDATORY?

It depends. Some homes are in high-risk flood zones, where mortgage lenders will require the property owner to purchase and maintain flood insurance during the life of the loan. However, all properties are at risk – more than 20% of claims come from properties outside of the high-risk flood zones. Even if you live outside of the high-risk areas, you are still at risk of flooding.