

UPDATED RR2.0 FAQs

1. WHEN CAN YOU QUOTE NEW BUSINESS WITH RR2.0?

Answer: All new policies with an effective date on or after October 1st are quoted in Trident with RR2.0 premiums.

2. HOW ARE FLOOD ZONES BE DETERMINED IN RR2.0?

Answer: Flood zones are ordered in the background, same was done in legacy rating, as that information is required to develop the RR2.0 premium.

3. WHAT ADDITIONAL FIELDS ARE REQUIRED FOR THE AGENT TO INPUT THE RR.20 APPLICATION?

Answer:

- Construction Type: Masonry, Frame or Other
- Foundation Type
- Square Footage of structure or unit
- Number of Units: list 1 for Single Family Dwelling
- Replacement Cost Value: Although FEMA will determine this for single family, residential mobile/manufactured and 2-4 family homes, the agent should still input the RCV for all risk types in the application.

4. HOW HAS THE CLAIMS PROCESS CHANGED WITH RR2.0?

Answer: There is really no change to the claims process with the change to RR2.0.

5. ARE PRIVATE FLOOD QUOTES STILL AVAILABLE? AND HOW?

Answer: Quoting private flood is still available. Under the “Sign & Pay” button in Trident, (if eligible) a private product will be listed and there will be a button to redirect you to the private product system.

6. ARE PRIVATE LOSSES CONSIDERED WHEN WRITING A NEW POLICY?

Answer: RR2.0 only uses NFIP flood losses for that particular property in determining applicable loss history.

