



- ACV** **Actual Cash Value** – The cost to replace an insured item of property at the time of loss, less the value of its physical depreciation
- BFE** **Base Flood Elevation** – The elevation of surface water resulting from a flood that has a 1% change of equaling or exceeding that level in any given year. The BFE is shown on the Flood Insurance Rate Map (FIRM) for Zones AE, AH, A01-A30, AR, AR/A, AR/AE, AR/A01-A30, AR/AH, AR/AO, V01-V30 and VE.
- BW12** **Biggert-Waters Flood Insurance Reform Act of 2012** – Amendment to the National Flood Insurance Program phase out premium discounts; establishing a Reserve Fund, and adjusting annual premium increase caps
- CBRA** **Coastal Barrier Resources Act** – Legislation designating relatively undeveloped coastal barriers along the Atlantic, Gulf of Mexico, Great Lakes, US Virgin Island and Puerto Rico coasts as part of the John H Chafee Coastal Barrier Resources System (CBRS) and making these areas ineligible for most new federal expenditures and financial assistance
- CBRS** **Coastal Barrier Resources System** – A defined set of geographic units (known as system units) and Otherwise Protected Areas (OPAs) along the Atlantic, Gulf of Mexico, Great Lakes, US Virgin Islands and Puerto Rico coasts identified under the CBRA and subsequent amendments
- CRS** **Community Rating System** – A program developed by FEMA to provide incentives for those communities in the Regular Program that have gone beyond the minimum floodplain management requirements to develop extra measures to provide protection from flooding
- EC** **Elevation Certificate** – Administrative tool used by the NFIP to provide elevation information necessary to ensure compliance with community floodplain management ordinances
- FEMA** **Federal Emergency Management Agency** – The Federal Government’s lead agency in responding to and recovering from many of the nation’s greatest moment of crisis
- FFH** **First Flood Height** – The height of the first lowest floor above the adjacent grade, measured in feet
- FHBM** **Flood Hazard Boundary Map** – Official map of a community issued by FEMA, where the boundaries of the flood, mudflow, and related erosion areas having special flood hazards have been designated; typically used for Emergency Program communities
- FIA** **Federal Insurance Administration** – The federal entity within FEMA that directly administers the NFIP
- FIRA** **Flood Insurance Reform Act of 2004** – Amendment to the National Flood Insurance Act of 1968 to extend the national flood insurance through September 30, 2008

- FIRM** **Flood Insurance Rate Map** – Official map of a community in the Regular Program on which FEMA has delineated the Special Flood Hazard Areas (SFHAs), the BFEs, and the flood zones applicable to a community
- HAG** **Highest Adjacent Grade** – The highest natural elevation of the ground surface, next to the walks of a structure
- HFIAA** **Homeowners Flood Insurance Affordability Act** - The statutory surcharge imposed by Section 1308A of the NFIA in the Homeowner Flood Insurance Affordability Act of 2014
- ICC** **Increased Cost of Compliance** – Coverage for expenses that a property owner must incur, above and beyond the cost to repair the physical damage a building sustained from a flooding event, to comply with mitigation requirements of state or local floodplain management ordinances or laws
- LOMA** **Letter of Map Amendment** – An amendment to the currently effective FIRM issued by FEMA that establishes that a property is not located in a SFHA
- LOMR** **Letter of Map Revision** – An official amendment to the currently effective FIRM issued by FEMA which changes flood zones, delineations, and elevations
- LAG** **Lowest Adjacent Grade** – The lowest point of the ground level immediately next to a building
- LFE** **Lowest Floor Elevation** – Measured distance of a buildings lowest floor above the National Geodetic Vertical Datum (NGVD) of 1929 or other datum specified on the FIRM for that location
- MSC** **FEMA Flood Map Service Center**
- NGVD** **National Geodetic Vertical Datum** – National standard referenced datum for elevations formerly referred to as Mean Sea Level (MSL) of 1929
- OPA** **Otherwise Protected Area** – Any undeveloped coastal barrier within the boundaries of an area established under federal, state, or local law, or held by a qualified organization, primarily for wildlife refuge, sanctuary, recreational, or natural resource conservation purposes that is included within the CBRS established by the CBRA
- PMR** – **Physical Map Revision** – An official republication of a FIRM panel(s) and Flood Insurance Study report to change flood insurance zones, floodplain delineations, flood elevations, floodways, and planimetric features
- POL** **Proof of Loss** – Statement of the amount which is being claimed under the policy which is to be signed by the policyholder
- RCBAP** **Residential Condominium Building Association Policy** – Policy issued to insure all residential condominium buildings; those buildings wherein at least 75% of the total floor area within the building is residential and which are located in Regular Program communities
- RCV** – **Replacement Cost Value** – The cost to replace property with the same kind of material and construction without deduction for depreciation



RSF Reserve Fund Assessment – An amount dedicated to the FNIP Reserve Fund added to the policyholders premium pursuant to Section 1310A of the NFIA

SRL Severe Repetitive Loss Property – An NFIP insured building:

- That has incurred flood related damage for which four or more separate claim payments have been made, with the amount of each claim (including building and contents payments) exceeding \$5,000, and with the cumulative amount of such claims payments exceeding \$20,000; or
- For which at least two separate claims payments (buildings payments only) have been made under such coverage with the cumulative amount of such claims exceeding the market value of the building

In both instances, at least two of the claims must be within 10 years of each other, and claims made within 10 days of each other will be counted as one claim. In determining SRL status, FEMA considers the loss history since 1978, or from the buildings construction if it was built after 1978, regardless of any changes in the ownership of the building

SFJA Special Flood Hazard Area – An area having special flood, mudflow, or flood related erosion hazards, and shown on an FHBM or FIRM as Zone A, AO, A01-A30, AE, A99, AH, AR, AR/A, AR/AE, AR/AH, AR/AO, AR/A01-A30, V01-V30, VE or V

SFIP Standard Flood Insurance Policy – The policy form used to insure buildings and contents

WYO Write Your Own Program – The program under which FEMA enters into a standard Financial Assistance/Subsidy Arrangement with private sector property insurers, also known as WYO companies, to sell NFIP flood insurance policies under their own names and adjust and pay claims arising under the NFIP